

JKP/SH/2024

13th December 2024

Electronic Filing

Department of Corporate Services/Listing BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code No. 532162

Symbol : JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations')

Pursuant to above Regulation, we inform that the Board of Directors of the Company at its meeting held today, i.e., on Friday, 13th December 2024, which commenced at 12.30 P.M. and concluded at 4.30 P.M., has approved the following:

- A. Based on the recommendation of the Nomination & Remuneration Committee, appointment of Shri Pradeep Joshi (ICSI Membership Number: F4959), presently Chief General Manager (Company Law) of the Company, as Company Secretary w.e.f. 13th December 2024 and he would also be the Compliance Officer of the Company under Regulation 6 of the Listing Regulations w.e.f. the same date.

As Company Secretary & Compliance Officer, Shri Pradeep Joshi has also been designated as a whole time Key Managerial Personnel (KMP) and is part of the Company's Senior Management w.e.f. the same date. A brief profile of Shri Pradeep Joshi is attached as Annexure-I.

Consequent to his appointment, in accordance with Regulation 30(5) of Listing Regulations and the Company's Policy for Determining Materiality of Events, he, shall in the absence of President & Director, be jointly authorised with the Chief Finance Officer of the Company, whose details as intimated earlier remain unchanged, to determine materiality of an event or information and is also authorised to make disclosures of such events or information to the Stock Exchanges under the Listing Regulations. The contact details of Shri Pradeep Joshi are as follows: Address - Gulab Bhawan, 6A, Bahadur Shah Zafar Marg, New Delhi- 110 002, Phone No. - 011-68201560, Email ID - pradeep.joshi@jkmail.com.

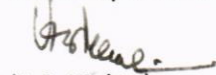
- B. Acquisition of Radhesham Wellpack Private Limited, details of which are provided in Annexure-II.

Pursuant to approval of the Board of Directors, the Company is entering into Share Purchase and Shareholders' Agreement with Radhesham Wellpack Private Limited and its Promoters/Shareholders.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited



(A.S. Mehta)
President & Director

Encl: a/a

Brief Profile of Shri Pradeep Joshi

Shri Pradeep Joshi is a qualified Company Secretary from Institute of Company Secretaries of India with about 25 years of experience. He is also LLB from Devi Ahilya Vishwavidyalaya, Indore, holds Diploma in Business Management from Indira Gandhi National Open University, New Delhi and a B.Sc. (Botany & Zoology) from Devi Ahilya Vishwavidyalaya, Indore. He possesses extensive experience in various areas of Secretarial, Companies Act, SEBI Regulations, Restructuring, ESG and FEMA compliances. Prior to joining the Company, he was associated with Welspun Corp Limited as Company Secretary. He has also worked with McSure Capital Markets Limited and Rajshree Plastiwoods Limited.

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Sl. No.	Particulars	Details
a	Name of the target entities, details in brief such as size, turnover etc.	Radhesham Wellpack Private Limited (RWPL/Target entity) Paid-up share capital is Rs. 1.25 crore. During FY 2023-24, its turnover was Rs. 66.44 crore.
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	The said acquisition does not fall within the definition of related party transaction(s) specified under SEBI Listing Regulations. None of the Promoters/Promoter group/Group companies have any interest in the above target entity being acquired.
c	Industry to which the entity being acquired belongs	The target entity being acquired is in Packaging industry.
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	The said acquisition is in line with and furthers long-term strategic objective of the Company.
e	Brief details of any governmental or regulatory approvals required for the Acquisition	No governmental or regulatory approvals are required for the said acquisition of shares.
f	Indicative time period for completion of the acquisition	Acquisition of 60% of equity shares of the target entity by the Company is expected to be completed within eight weeks of execution of a Share Purchase and Shareholders' Agreement (SPSHA) with the target entity and its Promoters/Shareholders, subject to fulfillment of conditions mentioned in SPSHA. Acquisition of remaining 40% of equity shares is expected to be completed within the next 2 years from the closing date, as per SPSHA, subject to fulfillment of conditions mentioned in SPSHA.
g	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.

h	Cost of acquisition or the price at which the shares are acquired	<p>Purchase consideration for acquisition of 60% of equity shares of RWPL will be Rs. 8,463 per equity share of Rs. 100/- each, subject to adjustments as per terms of SPSHA.</p> <p>Remaining 40% of equity shares of the target entity will be acquired within a period of next 2 years from the Closing Date. Consideration of which will be based on performance of the target entity as per terms of SPSHA.</p>
i	Percentage of shareholding /control acquired and/ or number of shares acquired	75,000 equity shares representing 60% of Capital.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>RWPL was incorporated on 10th September, 1991 under the provisions of the Companies Act, 1956, having its registered office at Plot No Pap-G-100/1, Chakan Industrial Area, Phase III, Village Kuruli Nighoje, Tal. Khed, Pune - 410501, Maharashtra, India. It is engaged in the business of manufacture of corrugated boxes, corrugated sheets and other corrugated packaging related work/ products.</p> <p>RWPL has its operations in India and its turnover during preceding three financial years was: Rs. 66.44 crore in FY 2023-24, Rs. 67.54 crore in FY 2022-23 and Rs. 54.89 crore in FY 2021-22.</p>

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